



PharmAthene

FOR IMMEDIATE RELEASE

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**PHARMATHENE TO HOST YEAR-END 2007 EARNINGS CONFERENCE
CALL AND WEBCAST ON THURSDAY, MARCH 20, 2008**

ANNAPOLIS, MD – March 13, 2008 – PharmAthene, Inc. (Amex: PIP) a biodefense company developing medical countermeasures against biological and chemical threats, announced today that its financial results for the year ended 2007 will be released on Thursday, March 20, 2008.

PharmAthene management will be hosting a conference call to discuss its year end financial results. The call is scheduled to begin at 4:30 p.m. Eastern Time on Thursday, March 20, 2008 and will last approximately 45 minutes.

The dial-in number within the United States is 800-561-2813. The dial-in number for international callers is 617-614-3529. The participant passcode is 25398564.

A replay of the conference call will be available for 30 days, beginning at approximately 6:30 p.m. Eastern Time Thursday, March 20, 2008 until approximately 11:50 p.m. Eastern Time April 17, 2008. The dial-in number from within the United States is 888-286-8010. For international callers, the dial-in number is 617-801-6888. The participant passcode is 99739488.

The conference call will also be webcast and can be accessed from the company's website at www.pharmathene.com. A link to the webcast may be found on both the Home Page and also under the Investor Relations section of the website. The webcast will be available for 30 days, or until approximately Thursday, April 17, 2008.

About PharmAthene, Inc

PharmAthene (AMEX:PIP) was formed to meet the critical needs of the United States and its allies by developing and commercializing medical countermeasures against biological and chemical weapons. PharmAthene's lead programs include Valortim™ for the prevention and treatment of anthrax infection and Protexia® for the prevention and

treatment of morbidity and mortality associated with exposure to chemical nerve agents.
For more information on PharmAthene, please visit www.PharmAthene.com.

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