



For Immediate Release

Contact:

Stacey Jurchison
Director, Corporate Communications
PharmAthene, Inc.
P: (410) 269-2610
C: (410) 474-8200
Email: JurchisonS@PharmAthene.com

**PHARMATHENE TO PRESENT AT THE COWEN AND COMPANY
28TH ANNUAL HEALTH CARE CONFERENCE**

ANNAPOLIS, MD, March 10, 2008 - PharmAthene, Inc., (Amex: PIP) a biodefense company developing medical countermeasures against biological and chemical threats, announced today that David P. Wright, President and Chief Executive Officer of PharmAthene, will present at the Cowen and Company 28th Annual Health Care Conference in Boston on Tuesday, March 18, 2008 at 8:45 a.m. The presentation is scheduled to take place in the Vineyard Room at the Boston Marriott Copley Place hotel.

PharmAthene's presentation will be available via webcast on the company's website at www.pharmathene.com. A link to access the webcast will be accessible from both the homepage and the investor relations pages of the PharmAthene corporate website. For assistance, contact Stacey Jurchison at 410-269-2610.

About PharmAthene, Inc.

PharmAthene (AMEX:PIP) was formed to meet the critical needs of the United States and its allies by developing and commercializing medical countermeasures against biological and chemical weapons. PharmAthene's lead programs include Valortim™ for the prevention and treatment of anthrax infection and Protexia® for the prevention and treatment of morbidity and mortality associated with exposure to chemical nerve agents. For more information on PharmAthene, please visit www.pharmathene.com.

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